## **MILANOSESTO**



### **PRESS RELEASE**

# MILANOSESTO S.P.A AND THE SAN DONATO GROUP SIGN A PRELIMINARY CONTRACT FOR THE PURCHASE OF THE UNIONE NORD AREA

#### CONSTRUCTION OF A NEW UNIVERSITY CAMPUS AND HOSPITAL

Milan, 22 June 2021 – Milanosesto S.p.A., proprietor of the former Falck premises in Sesto San Giovanni, under the leadership of Managing Director Giuseppe Bonomi, and the San Donato Group, a leading Italian private healthcare provider, announce the signature of a preliminary contract for the purchase of the area known as "Unione Nord" in order to build a new university campus and hospital under the name *Università Vita - Salute San Raffaele*.

The project will be located adjacent to the specialised medical research centre known as *Città della Salute* e *della Ricerca*.

MilanoSesto, the biggest urban regeneration project in Italy and one of the largest anywhere in Europe, will see the transformation of a 1.5 million square metre industrial area, the former home of the Falck steel mills in Sesto San Giovanni, into an efficient, sustainable and inclusive urban pole on the basis of a masterplan by Foster+Partners in partnership with landscape architecture studio Land.

Redevelopment of the entire area is promoted by Milanosesto S.p.A., strategic project advisor and development manager Hines, and Prelios, which will be responsible for asset and project management.

Following the signature of the contract, the next stages involve finalisation of the architectural and construction plans and completion of administrative procedures. Work is expected to begin in 2023.

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MilanoSesto, the largest urban regeneration project in Italy and one of the most ambitious in Europe, will transform an area of more than 1.5 million square meters, where the Falck Steelworks of Sesto San Giovanni once stood, into an efficient, sustainable and inclusive urban center. The masterplan designed by international architecture studio Foster + Partners foresees progressive development over the next few years with landscaping, residential areas, new squares, retail and office spaces and, above all, places designed to connect people. Located in a strategic position north-east of Milan, the area is well connected to the surrounding communities thanks to the new Sesto San Giovanni railway station to be built by June 2023, the subway station and the major trunk roads providing rapid access to the city center, the tollways and the rest of Lombardy.

The development project comprises a unique mix of functions, including innovative housing based on accessibility criteria, special services for the individual and an intergenerational scheme of student housing, multifamily residences for professionals and young families, and senior housing. The area will also include a 45 hectare park, an extensive green "lung" for the entire Milanese metropolitan area, integrated with the historic industrial buildings. As a result, MilanoSesto will be a new urban center able to accommodate more than 50,000 residents, city users and visitors on a daily basis. It will also be the site of the Health & Research District, a major public complex of clinical and scientific excellence comprising the new sites of the Besta neurological institute and the National Tumor Institute.

Milanosesto S.p.A., the owner of the areas, and the implementing body and the contract awarder, works in partnership with Hines and Prelios, two leading real estate players recognized for their experience, reliability and transparency in relations with all stakeholders.

Visit www.milanosesto.it for more information.

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## **Gruppo San Donato**

Founded in 1957, Gruppo San Donato (GSD) is today among the first European hospital groups and the leading private healthcare group in Italy. With 56 different locations around Italy, including 3 research hospitals, (San Donato Polyclinic, San Raffaele Hospital, Galeazzi Orthopedic Institute), it manages 4.7 million patients per year, in all recognized specialties, being among the leaders, nationally and internationally, in Cardiac Surgery, Cardiology, Vascular Surgery, Neurosurgery, Orthopedics and Obesity Care. It carries out 80% of the clinical activity in agreement with the Italian National Health System (SSN). With a staff of 17,000 collaborators, from which more than 7,000 are doctors, in addition to the excellence of its clinical activity, GSD counts on an outstanding quality of its university teaching and scientific research: 380 academics and about 1,200 researchers, 3,000 students, 539 postgraduates, 2,178 scientific publications per year and 10,048 Impact Factor points.

#### Media contacts

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